

ND PUBLIC EMPLOYEES RETIREMENT SYSTEM
INVESTMENT PERFORMANCE REPORT AS OF MARCH 31, 2008

	March-08				December-07				September-07				Current	Prior Year	3 Years	5 Years
	Market Value	Allocation	Actual	Quarter	Market Value	Allocation	Actual	Quarter	Market Value	Allocation	Actual	Quarter	Net ROR	Net ROR	6/30/2007	5 Years
		Policy		Net ROR		Policy		Net ROR		Policy		Net ROR			Net ROR	Ended
															6/30/2007	Ended
LARGE CAP DOMESTIC EQUITY																
Structured Growth																
LA Capital	73,410,326	4.0%	4.2%	-10.03%	78,118,500	4.0%	4.1%	-1.45%	78,156,517	4.0%	4.1%	0.41%	-10.97%	21.75%	13.79%	N/A
Total Structured Growth	73,410,326	4.0%	4.2%	-10.03%	78,118,500	4.0%	4.1%	-1.45%	78,156,517	4.0%	4.1%	0.41%	-10.97%	21.75%	13.79%	11.59%
Russell 1000 Growth				-10.18%				-0.77%				4.21%	-7.12%	19.04%	8.70%	9.28%
Structured Value																
LSV	73,195,132	4.0%	4.2%	-9.60%	83,770,455	4.3%	4.5%	-5.86%	88,328,104	4.5%	4.5%	-1.05%	-15.79%	23.29%	19.11%	16.46%
Russell 1000 Value				-8.72%				-5.80%				-0.24%	-14.22%	21.87%	15.93%	13.31%
Enhanced Russell 1000 Index																
LA Capital	61,545,702	3.4%	3.5%	-10.60%	73,244,779	3.8%	3.8%	-1.46%	82,026,620	4.2%	4.2%	0.07%	-11.84%	20.43%	13.31%	11.77%
Russell 1000				-9.48%				-3.23%				1.98%	-10.67%	20.43%	12.34%	11.33%
Enhanced S&P 500 Index																
Northern Trust	29,489,152	1.6%	1.8%	-9.48%	56,365,226	2.9%	3.0%	-4.71%	74,761,578	3.8%	3.9%	0.34%	-13.45%	19.26%	11.40%	10.53%
Westridge	65,635,580	3.6%	3.9%	-9.14%	72,623,311	3.7%	3.9%	-3.10%	97,533,975	5.0%	3.9%	2.18%	-10.04%	21.05%	12.00%	11.00%
Wells Capital	45,201,142	2.5%	3.0%	-21.13%	57,291,250	3.0%	3.0%	-13.04%	65,874,490	3.4%	3.0%	4.26%	-28.49%	30.71%	N/A	N/A
European Credit Management	28,800,606	1.6%	1.8%	-20.15%	26,184,374	1.4%	1.4%	N/A	-	0.0%	0.0%	N/A	N/A	N/A	N/A	N/A
Prudential	33,520,117	1.8%	1.9%	N/A	-	0.0%	0.0%	N/A	-	0.0%	0.0%	N/A	N/A	N/A	N/A	N/A
Franklin	30,155,034	1.6%	1.8%	-8.11%	52,665,425	2.7%	3.0%	-4.58%	55,343,565	2.8%	3.0%	-0.71%	-12.94%	N/A	N/A	N/A
Total Enhanced S&P 500 Index	232,801,631	12.7%	14.2%	-13.92%	265,129,587	13.7%	14.3%	-5.87%	293,513,609	12.1%	13.8%	1.60%	-17.67%	21.56%	11.94%	11.24%
S&P 500				-9.44%				-3.33%				2.03%	-10.68%	20.59%	11.68%	10.71%
Absolute Return Strategy																
Epoch	33,010,141	1.8%	1.8%	-5.89%	25,593,827	1.3%	1.4%	-2.48%	15,531,911	0.8%	1.4%	0.06%	-8.17%	N/A	N/A	N/A
S&P 500				-9.44%				-3.33%				2.03%	-10.68%			
S&P 500 Index																
State Street	36,641,959	2.0%	2.1%	-10.79%	36,398,430	1.9%	2.1%	-5.86%	38,229,585	1.9%	2.1%	-0.79%	-16.68%	21.86%	12.41%	11.15%
S&P 500				-9.44%				-3.33%				2.03%	-10.68%	20.59%	11.68%	10.71%
TOTAL LARGE CAP DOMESTIC EQUITY	510,604,891	27.9%	30.0%	-11.75%	562,255,578	29.0%	30.0%	-4.76%	595,786,347	30.3%	30.0%	0.70%	-15.36%	21.66%	13.61%	12.15%
S&P 500				-9.44%				-3.33%				2.03%	-10.68%	20.59%	11.68%	10.71%
SMALL CAP DOMESTIC EQUITY																
Manager-of-Managers																
SEI	111,319,420	6.1%	7.2%	-12.82%	127,518,299	6.6%	7.2%	-6.46%	128,886,735	6.6%	7.2%	-4.25%	-21.92%	17.13%	13.31%	14.32%
Russell 2000 + 200bp				-9.43%				-4.09%				-2.60%	-15.40%	18.76%	15.72%	16.16%
Callan	48,243,664	2.6%	2.8%	-11.51%	54,595,286	2.8%	2.8%	-4.56%	56,890,194	2.9%	2.8%	-1.14%	-16.52%	21.00%	N/A	N/A
Russell 2000				-9.90%				-4.58%				-3.09%	-16.68%	16.44%		
TOTAL SMALL CAP DOMESTIC EQUITY	159,563,084	8.7%	10.0%	-12.44%	182,113,585	9.4%	10.0%	-5.88%	185,776,929	9.5%	10.0%	-3.32%	-20.32%	17.89%	13.50%	14.44%
Russell 2000				-9.90%				-4.58%				-3.09%	-16.68%	16.44%	13.45%	13.88%
INTERNATIONAL EQUITY																
Large Cap - Core																
State Street	18,216,413	1.0%	1.0%	-9.35%	18,830,851	1.0%	1.0%	-4.44%	19,635,023	1.0%	1.0%	1.42%	-12.14%	27.82%	20.73%	15.09%
MSCI EAFE (1)				-8.91%				-1.75%				2.18%	-8.55%	27.00%	20.77%	14.70%
Large Cap - Active																
Capital Guardian	53,842,611	2.9%	3.0%	-11.85%	57,921,556	3.0%	3.0%	-1.21%	59,077,593	3.0%	3.0%	-0.21%	-13.10%	26.04%	21.52%	14.83%
LSV	54,418,004	3.0%	3.0%	-12.07%	53,932,402	2.8%	3.0%	-5.87%	57,089,031	2.9%	3.0%	-3.20%	-19.89%	29.94%	N/A	N/A
Bank of Ireland	18,235	0.0%	1.0%	-16.77%	17,375,294	0.9%	1.0%	-7.93%	18,800,725	1.0%	1.0%	-4.43%	N/A	25.29%	19.70%	13.72%
Total Large Cap - Active	108,278,849	5.9%	7.0%	-12.20%	129,229,251	6.7%	7.0%	-4.12%	134,967,349	6.9%	7.0%	-2.09%	-17.58%	27.58%	22.64%	15.45%
MSCI EAFE - 50% Hedged				-12.04%				-2.19%				0.11%	-13.88%	26.94%	22.55%	15.71%
Small Cap - Active																
Lazard	-	0.0%	0.0%	N/A	5,579	0.0%	0.0%	-26.49%	18,220,097	0.9%	1.0%	-3.54%	N/A	24.18%	22.99%	21.28%
DFA	18,617,920	1.0%	1.0%	-3.66%	16,650,358	0.9%	1.0%	N/A	-	0.0%	0.0%	N/A	N/A	N/A	N/A	N/A
Wellington	18,614,594	1.0%	1.0%	-8.20%	18,655,878	1.0%	1.0%	-4.48%	19,441,255	1.0%	1.0%	-0.96%	-13.16%	26.62%	20.49%	21.40%
Total Small Cap - Active	37,232,514	2.0%	2.0%	-5.93%	35,311,816	1.8%	2.0%	-4.71%	37,661,352	1.9%	2.0%	-2.23%	-12.36%	25.39%	21.75%	21.34%
S&P/Citigroup Broad Market Index < \$2BN				-7.41%				-5.94%				-0.66%	-13.47%	28.60%	26.33%	25.39%
TOTAL INTERNATIONAL EQUITY	163,727,776	9.0%	10.0%	-10.65%	183,371,918	9.5%	10.0%	-4.27%	192,263,725	9.8%	10.0%	-1.77%	-15.98%	27.21%	22.14%	16.66%
MSCI EAFE - 50% Hedged				-12.04%				-2.19%				0.11%	-13.88%	26.94%	22.55%	15.71%
EMERGING MARKETS EQUITY																
Core																
JP Morgan	14,472,429	0.8%	0.9%	-11.11%	20,728,286	1.1%	0.9%	5.71%	21,771,208	1.1%	0.9%	11.70%	4.96%	46.07%	N/A	N/A
PanAgora	14,335,190	0.8%	0.9%	-12.20%	20,227,366	1.0%	0.9%	3.21%	21,764,487	1.1%	0.9%	15.67%	4.82%	46.34%	N/A	N/A
WestLB	14,952,480	0.8%	0.9%	-9.78%	20,505,453	1.1%	0.9%	5.94%	21,648,976	1.1%	0.9%	14.72%	9.65%	42.11%	N/A	N/A
UBS	26,512,719	1.4%	1.5%	-12.86%	30,226,171	1.6%	1.5%	5.27%	38,016,766	1.9%	1.5%	14.81%	5.31%	42.04%	N/A	N/A
Total Core	70,272,818	3.8%	4.1%	-11.60%	91,687,277	4.7%	4.1%	5.07%	103,201,437	5.3%	4.1%	14.30%	6.17%	43.90%	37.74%	29.07%
MSCI Emerging Markets				-10.92%				3.66%				14.52%	5.74%	45.45%	38.67%	21.67%
Small Cap																
DFA	15,764,011	0.9%	1.0%	-13.83%	20,105,406	1.0%	1.0%	0.03%	22,865,426	1.2%	1.0%	7.38%	-7.45%	68.14%	N/A	N/A
MSCI Emerging Markets				-10.92%				3.66%				14.52%	5.74%	45.45%		
Private Equity																
Capital International	4,593,405	0.3%	0.3%	-5.38%	2,233,817	0.1%	0.1%	-5.35%	863,801	0.0%	0.0%	N/A	N/A	N/A	N/A	N/A
MSCI Emerging Markets																
TOTAL EMERGING MARKETS EQUITY	90,630,234	5.0%	5.0%	-11.84%	114,026,499	5.9%	5.0%	4.12%	126,930,664	6.5%	5.0%	12.76%	3.50%	48.23%	38.70%	29.61%
MSCI Emerging Markets				-10.92%				3.66%				14.52%	5.74%	45.45%	38.67%	30.66%
DOMESTIC FIXED INCOME																
Core Bond																
Western Asset	42,832,404	2.3%	1.9%	-1.65%	46,677,796	2.4%	2.1%	0.80%	51,993,342	2.6%	2.6%	2.08%	1.20%	7.00%	4.29%	5.59%
Lehman Aggregate				2.17%				3.00%				2.84%	8.23%	6.12%	3.98%	4.48%
Index																
Bank of ND	68,919,279	3.8%	3.2%	2.71%	95,796,111	4.9%	6.0%	3.34%	93,523,911	4.8%	6.0%	3.15%	9.49%	5.69%	3.78%	4.49%
Total Index	68,919,279	3.8%	3.2%	2.71%	95,796,111	4.9%	6.0%	3.34%	93,523,911	4.8%	6.0%	3.15%	9.49%	5.69%	3.92%	4.50%
Lehman Gov/Credit				2.53%				3.10%				3.01%	8.89%	6.00%	3.84%	4.69%
Enhanced																
Westridge	31,974,377	1.7%	1.6%		-	0.0%	0.0%	N/A	-	0.0%	0.0%	N/A	N/A	N/A	N/A	N/A
Lehman Aggregate																
Convertibles																
Calamos (2)	41,145,355	2.2%	1.9%	-7.39%	45,643,271	2.4%	2.1%	-0.03%	55,288,986	2.8%	2.6%	3.50%	-4.18%	N/A	N/A	N/A
Total Convertibles	41,145,355	2.2%	1.9%	-7.39%	45,643,271	2.4%	2.1%	-0.03%	55,288,986	2.8%	2.6%	3.50%	-4.18%	12.55%	5.57%	3.31%
Merrill Lynch All Convertibles (3)				-5.61%				-3.25%				1.01%	-7.76%	15.38%	8.30%	10.89%
BBB Average Quality																
Wells Capital	47,126,536	2.6%	1.9%	0.49%	46,777,791	2.4%	2.1%	1.86%	51,594,550	2.6%	2.6%	1.91%	4.32%	9.12%	5.96%	6.71%
Lehman BBB				-1.05%				1.90%				1.67%	2.51%	7.54%	4.47%	6.43%
Private Debt																
Prudential	43,938,428	2.4%	1.9%	0.79%	48,731,225	2.5%	2.1%	1.97%	49,717,797	2.5%	2.6%	1.88%	4.70%	7.16%	N/A	N/A
Lehman Aggregate				2.17%				3.00%				2.84%	8.23%	6.12%		

ND PUBLIC EMPLOYEES RETIREMENT SYSTEM
INVESTMENT PERFORMANCE REPORT AS OF MARCH 31, 2008

	March-08				December-07				September-07				Current	Prior Year	3 Years	5 Years			
	Market Value	Allocation	Actual	Policy	Quarter Net ROR	Market Value	Allocation	Actual	Policy	Quarter Net ROR	Market Value	Allocation	Actual	Policy	Quarter Net ROR	Net ROR	Net ROR	Net ROR	Net ROR
Timberland																			
TIR - Tereado (4)	44,779,192	2.4%	2.4%	4.99%		44,131,287	2.3%	2.3%	14.92%		40,309,999	2.1%	2.1%	-0.17%		20.45%	26.95%	12.73%	12.23%
TIR - Springbank	99,915,985	5.5%	5.5%	19.20%		84,023,813	4.3%	4.3%	-0.46%		85,328,633	4.3%	4.3%	-0.07%		18.56%	26.90%	N/A	N/A
Total Timberland	144,695,177	7.9%	7.9%	14.31%		128,155,100	6.6%	6.6%	4.47%		125,638,632	6.4%	6.4%	-0.11%		19.29%	27.33%	26.21%	20.09%
NCREIF Timberland Index				9.38%						9.38%					3.90%	24.31%	11.89%	15.17%	11.37%
Infrastructure																			
JP Morgan	63,813,941	3.5%	3.5%	6.42%		59,948,626	3.1%	3.1%	0.18%		21,117,739	1.1%	1.1%	-0.69%		5.88%	N/A	N/A	N/A
TOTAL DOMESTIC FIXED INCOME	484,445,498	26.5%	24.0%	4.67%	2.17%	471,729,920	24.3%	24.0%	2.38%	3.00%	448,874,956	22.8%	24.0%	1.68%	2.84%	8.96%	12.52%	11.43%	10.17%
Lehman Aggregate																8.23%	6.12%	3.98%	4.48%
HIGH YIELD BONDS																			
Core																			
Loomis Sayles	45,348,383	2.5%	2.2%	-3.55%		47,017,513	2.4%	2.3%	-0.92%		46,972,795	2.4%	2.4%	0.37%		-4.08%	13.37%	11.25%	N/A
Sutter/Wells Capital	37,689,736	2.1%	2.2%	-10.41%		41,783,739	2.2%	2.3%	0.30%		43,852,880	2.2%	2.4%	-3.19%		-13.01%	9.82%	8.02%	N/A
Total Core	83,038,119	4.5%	4.4%	-6.78%		88,801,252	4.6%	4.6%	-0.33%		90,825,674	4.6%	4.7%	-1.39%	0.40%	-8.38%	11.59%	9.63%	5.67%
LB High Yield 2% Issuer Constrained Index				-2.97%					-1.07%							-3.63%	11.22%	8.70%	N/A
Mezzanine Debt																			
Goldman Sachs 2006 Fund	2,374,298	0.1%	0.1%	-1.13%		2,127,102	0.1%	0.1%	1.03%		2,102,638	0.1%	0.1%	-1.07%		-1.18%	7.39%	N/A	N/A
Goldman Sachs Fund V	1,710,035	0.1%	0.1%	-0.48%		1,718,297	0.1%	0.1%	N/A		-	0.0%	0.0%	N/A		N/A	N/A	N/A	N/A
TCW	2,605,125	0.1%	0.1%	0.21%		3,529,577	0.2%	0.2%	0.54%		3,225,476	0.2%	0.2%	-2.96%		-2.23%	N/A	N/A	N/A
Total Mezzanine Debt	6,689,458	0.4%	0.4%	-0.45%		7,374,976	0.4%	0.4%	0.63%		5,328,114	0.3%	0.3%	-1.72%	0.40%	-1.55%	7.39%	N/A	N/A
LB High Yield 2% Issuer Constrained Index				-2.97%					-1.07%							-3.63%	11.22%		
Distressed Mortgages																			
PIMCO	4,130,263	0.2%	0.2%	2.41%		1,227,355	0.1%	0.1%	0.00%		-	0.0%	0.0%	N/A		N/A	N/A	N/A	N/A
Declaration Management		0.0%	0.0%	N/A		-	0.0%	0.0%	N/A		-	0.0%	0.0%	N/A		N/A	N/A	N/A	N/A
Total Distressed Mortgages	4,130,263	0.2%	0.2%	2.41%		1,227,355	0.1%	0.1%	0.00%		-	0.0%	0.0%	N/A		N/A	N/A	N/A	N/A
LB High Yield 2% Issuer Constrained Index				-2.97%					-1.07%							-3.63%	11.22%		
TOTAL HIGH YIELD BONDS	93,857,840	5.1%	5.0%	-6.15%		97,403,582	5.0%	5.0%	-0.19%		96,153,788	4.9%	5.0%	-1.35%	0.40%	-7.59%	11.62%	9.64%	11.24%
LB High Yield 2% Issuer Constrained Index				-2.97%					-1.07%							-3.63%	11.22%	8.77%	11.75%
INTERNATIONAL FIXED INCOME																			
International Sovereign																			
UBS Global (Brinson)	50,313,729	2.8%	2.5%	10.25%		45,420,653	2.3%	2.5%	3.31%		44,305,640	2.3%	2.5%	7.48%		22.43%	0.21%	2.69%	6.66%
Citigroup Non-US Gov't Bond Index (5)				10.93%					3.91%					8.10%		24.61%	2.22%	3.23%	6.89%
International Core																			
Brandywine	48,607,610	2.7%	2.5%	1.87%		47,494,694	2.5%	2.5%	2.60%		45,943,422	2.3%	2.5%	5.77%		10.56%	6.63%	7.38%	N/A
Lehman Global Aggregate (ex-US)				9.32%					3.38%							21.33%	3.78%	5.22%	N/A
TOTAL INTERNATIONAL FIXED INCOME	98,921,339	5.4%	5.0%	5.97%	10.93%	92,915,347	4.8%	5.0%	2.95%	3.91%	90,249,063	4.6%	5.0%	6.60%	8.10%	16.30%	3.41%	5.03%	8.23%
Citigroup Non-US Gov't Bond Index (5)				10.93%					3.91%							24.61%	2.22%	3.27%	6.92%
REAL ESTATE																			
INVESCO - Core	51,548,313			1.19%		52,356,996			2.01%		51,589,416			2.96%		6.29%	14.44%	20.09%	14.86%
INVESCO - Fund II	1,483,492			-14.90%		1,718,504			N/A					N/A		N/A	N/A	N/A	N/A
J.P. Morgan Strategic & Special Funds	54,744,782			-1.55%		54,336,275			2.21%		53,427,479			3.89%		4.55%	19.72%	20.09%	15.71%
J.P. Morgan Alternative Property Fund	12,555,050			0.08%		12,376,422			0.20%		12,210,061			0.83%		1.12%	6.70%	N/A	N/A
J.P. Morgan Greater China Property Fund	850,104					-			N/A		-			N/A		N/A	N/A	N/A	N/A
TOTAL REAL ESTATE	121,181,741	6.6%	5.0%	-0.40%		120,788,198	6.2%	5.0%	1.89%	3.21%	117,226,956	6.0%	5.0%	3.15%	3.56%	4.68%	15.47%	19.41%	14.88%
NCREIF TOTAL INDEX				1.60%						3.21%						8.59%	17.24%	17.83%	14.30%
ALTERNATIVE INVESTMENTS																			
Brinson IVCF II	5,751			0.00%		95,751			19.90%		79,860			0.00%		19.90%	31.73%	17.69%	12.50%
Coral Partners II	69,778			-30.27%		100,077			0.09%		99,987			0.15%		-30.10%	-0.22%	1.54%	5.72%
Coral Partners V	3,666,254			-1.62%		3,726,637			-1.64%		3,314,698			-1.25%		-4.44%	-1.78%	-4.71%	-14.30%
Coral Partners V - Supplemental	441,414			-0.99%		445,838			-5.29%		473,983			-0.33%		-6.54%	8.49%	3.75%	0.86%
Coral Momentum Fund (Formerly Fund VI)	8,115,668			-9.16%		8,934,231			-4.08%		9,378,687			43.80%		25.30%	-16.26%	-8.10%	N/A
Brinson 1998 Partnership Fund	544,061			2.44%		845,082			7.53%		821,163			6.31%		17.10%	31.02%	22.24%	11.25%
Brinson 1999 Partnership Fund	1,729,671			5.90%		1,680,514			1.84%		2,131,718			8.83%		14.08%	19.95%	14.43%	7.53%
Brinson 2000 Partnership Fund	5,107,264			2.93%		6,240,627			3.81%		6,053,208			12.46%		23.63%	13.52%	18.72%	9.86%
Brinson 2001 Partnership Fund	4,655,805			2.78%		4,530,058			-5.15%		4,809,348			7.25%		4.55%	15.81%	13.02%	7.67%
Brinson 2002 Partnership Fund	2,297,031			-2.77%		2,362,397			-1.75%		2,717,460			7.77%		2.95%	11.10%	12.11%	11.95%
Brinson 2003 Partnership Fund	780,851			-5.49%		887,676			5.07%		850,682			-2.14%		-2.83%	34.38%	19.70%	N/A
Total Brinson Partnership Funds	15,114,684			2.42%		16,546,355			2.77%		17,383,580			8.74%		14.45%	16.34%	16.34%	10.08%
Brinson 1999 Non-US Partnership Fund	715,286			7.30%		806,566			-0.20%		813,786			-15.34%		-9.34%	111.26%	57.67%	39.95%
Brinson 2000 Non-US Partnership Fund	1,754,395			13.94%		2,208,191			3.76%		2,142,840			9.22%		29.12%	55.10%	34.26%	25.05%
Brinson 2001 Non-US Partnership Fund	1,253,023			-5.09%		1,468,475			4.45%		1,684,440			8.40%		7.46%	7.81%	14.42%	11.71%
Brinson 2002 Non-US Partnership Fund	2,972,816			-5.07%		3,258,815			4.69%		3,374,692			9.52%		8.64%	88.98%	43.24%	29.72%
Brinson 2003 Non-US Partnership Fund	2,683,442			15.64%		2,906,341			8.33%		2,701,365			5.76%		32.49%	76.59%	33.38%	N/A
Brinson 2004 Non-US Partnership Fund	1,151,486			12.84%		1,167,005			3.79%		1,132,201			7.85%		26.31%	23.98%	15.75%	N/A
Total Brinson Non-US Partnership Fund	10,530,447			5.31%		11,815,392			4.91%		11,849,325			6.06%		17.18%	62.33%	35.68%	25.84%
Adams Street 2008 Non-US Partnership Fd	80,641			N/A		-			N/A		-			N/A		N/A	N/A	N/A	N/A
Brinson BVCF IV	10,111,214			15.47%		8,990,158			4.45%		8,668,614			9.99%		32.65%	-3.23%	10.47%	6.87%
Adams Street Direct Co-investment Fund	7,842,228			0.00%		7,206,893			5.57%		4,636,303			-0.11%		5.45%	N/A	N/A	N/A
Matlin Patterson Global Opportunities	4,393,325			0.47%		3,817,834			76.23%		2,181,492			-60.15%		-29.44%	10.95%	25.72%	N/A
Matlin Patterson Global Opportunities II	16,869,681			-2.10%		16,865,311			-0.54%		15,601,686			0.61%		-2.03%	37.09%	N/A	N/A
Matlin Patterson Global Opportunities III	3,835,583			-2.39%		1,774,581			-2.74%		1,837,223			-15.88%		-20.14%	N/A	N/A	N/A
InvestAmerica	3,019,837			-15.93%		3,592,017			0.00%		3,616,949			18.49%		-0.39%	13.96%	-2.58%	-5.68%
Hearthstone MSII	1,110,096			0.00%		36,699			0.27%		0			0.00%		0.27%	-95.85%	-100.00%	-100.00%
Hearthstone MSIII	1,219,159			24.63%		1,272,032			1.16%		1,721,773			18.89%		49.89%	208.65%	79.05%	N/A
Corsair III	5,059,573			-3.42%		4,784,061			-1.20%		1,785,265			14.87%		9.61%	N/A	N/A	N/A
Corsair III - ND Investors LLC	1,221,838			N/A		-			N/A		-			N/A		N/A	N/A	N/A	N/A
Quantum Resources	2,058,328			0.00%		2,058,334			-4.10%		1,777,508			-8.56%		-12.31%	N/A	N	